



Consolidated Financial Results
for the Fiscal Year Ended May 31, 2024
[Japanese GAAP]

July 12, 2024

Company name: IK HOLDINGS Co., Ltd
 Listing: Tokyo Stock Exchange
 Nagoya Stock Exchange
 Securities code: 2722
 URL: <https://www.ai-kei.co.jp>
 Representative: Chairman & CEO Hiroshi Iida
 Contact: Managing Director, Administration Nobuyoshi Takahashi
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 Scheduled date of annual general meeting of shareholders: August 23, 2024
 Scheduled date to file annual securities report: August 26, 2024
 Scheduled date to commence dividend payments: August 26, 2024
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for securities analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for Fiscal Year Ended May 31, 2024 (June 1, 2023 to May 31, 2024)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attribute to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
May 31, 2024	14,049	(0.9)	341	—	340	—	229	—
May 31, 2023	14,179	(13.2)	(224)	—	(205)	—	(463)	—

Note: Comprehensive income

Fiscal Year Ended May 31, 2024: ¥221 million [—%]

Fiscal Year Ended May 31, 2023: ¥(466) million [—%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
May 31, 2024	29.79	—	11.3	5.3	2.4
May 31, 2023	(60.34)	—	(21.1)	(2.9)	(1.6)

(Reference) Share of profit (loss) of entities accounted for using equity method

Fiscal Year Ended May 31, 2024: ¥—million

Fiscal Year Ended May 31, 2023: ¥—million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
May 31, 2024	6,007	2,170	35.8	278.69
May 31, 2023	6,788	1,970	28.3	249.52

(Reference) Equity capital

Fiscal Year Ended May 31, 2024: ¥2,148 million

Fiscal Year Ended May 31, 2023: ¥1,918 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of year
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
May 31, 2024	940	(340)	(987)	576
May 31, 2023	66	(279)	109	971

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	yen	yen	yen	yen	yen	Millions of yen	%	%
Fiscal year ended May 31, 2023	—	0.00	—	0.00	0.00	0	—	—
Fiscal year ended May 31, 2024	—	0.00	—	5.00	5.00	38	16.8	1.9
Fiscal year ending May 31, 2025 (Forecast)	—	0.00	—	8.00	8.00		20.6	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending May 31, 2025 (June 1, 2024 to May 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Six months ending Nov 30, 2024	7,490	11.9	86	32.3	82	28.1	100	—	12.97
Fiscal year ending May 31, 2025	15,510	10.4	400	17.3	390	14.7	300	31.0	38.91

* Notes:

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: — companies

Excluded: — companies

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(3) Total number of issued shares (common shares)

① Total number of issued shares at the end of the period (including treasury shares):

As of May 31, 2024	8,308,000 shares
As of May 31, 2023	8,308,000 shares

② Total number of treasury shares at the end of the period:

As of May 31, 2024	597,076 shares
As of May 31, 2023	621,276 shares

③ Average number of shares outstanding during the period

Fiscal year ended May 31, 2024	7,702,990 shares
Fiscal year ended May 31, 2023	7,682,381 shares

[Reference] Overview of non-consolidated financial results

Non-consolidated financial results for the fiscal year ended May 31, 2024 (from June 1, 2023 to May 31, 2024)

(1) Non-consolidated operating results (Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
May 31, 2024	683	(87.2)	77	27.0	67	—	50	—
May 31, 2023	5,325	(51.1)	60	(85.6)	(477)	—	(492)	—

	Basic earnings per share	Diluted earnings per share
As of May 31, 2024	6.58 yen	— yen
As of May 31, 2023	(64.16)	—

Note: Significant fluctuations in non-consolidated operating results in the fiscal year ended May 31, 2024 is due to the shift to a holding company structure on December 1, 2022.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	yen
May 31, 2024	4,728	2,105	44.1	270.29
May 31, 2023	4,618	2,076	43.8	263.33

Reference: Equity capital

As of May 31, 2024: ¥2,084 million

As of May 31, 2023: ¥2,024 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation

* Proper use of earnings forecasts, and other special matters

Forecasts and forward-looking statements in this document are based on management's assumptions and beliefs in light of the information currently available to it, and are therefore subject to a number of uncertainties. Actual results may differ from these forecasts due to changes in the business environment and other factors.